

POLICY: 704.2

SALE OF BONDS

The Board may conduct an election for the authority to issue bonded indebtedness. Revenues generated from an approved bond issue shall be used only for the purpose stated on the ballot. Use of excess funds in the account for another purpose requires the approval of the voters in the District community.

Revenues received from the issuing of bonded indebtedness shall be deposited in to the Debt Service fund.

LEGAL REFERENCE: Code of Iowa-§§ 74-76; 278.1; 291.13; 298 (1995).

Adopted: 08/11/70
Revised: 09/11/01
Reviewed: 02/02/01, 12/15/09, 1/25/16, 11/11/19