Revenues of the District shall be received by the Board treasurer. Other persons receiving revenues on behalf of the District shall promptly turn them over to the Board treasurer. Revenue, from whatever source, shall be accounted for and classified under the official accounting system of the District. It shall be the responsibility of the Board treasurer to deposit the revenues received by the District in a timely manner. District funds from all sources shall not be used for private gain or political purposes.

Tuition fees received by the District shall be deposited in the general fund. Tuition fees for summer school, drivers education and adult education shall be set by the Board prior to the offering of the programs.

The Board may charge materials fees for the use or purchase of educational materials. Materials fees received by the District shall be deposited in the general fund. It shall be the responsibility of the Superintendent to recommend to the Board when materials fees will be charged and the amount of the materials fees.

Rental fees received by the District for the rental of District equipment or facilities shall be deposited in the general fund. It shall be the responsibility of the Superintendent to recommend to the Board a fee schedule for renting District property.

Proceeds from the sale of real property shall be placed in the Physical Plant and Equipment Fund. The proceeds from the sale of other District property shall be placed in the general fund.

The Board may claim exemption from the law prohibiting competition with private enterprise for the following activities:

- Goods and services directly and reasonably related to the educational mission
- Goods and services offered only to students, employees, or guests which cannot be provided by private enterprise at the same or lower costs; Goods and services which are not otherwise available in the quantity or quality required by the District;
- Telecommunications other than radio or television stations;
- Sponsoring or providing facilities for fitness and recreation;
- Food service and sales; and
- Sale of books, records, tapes, software, educational equipment, and supplies.

It shall be the responsibility of the Superintendent to bring to the Board's attention additional sources of revenue for the District.
Legal Reference: Code of Iowa §§ 12C; 23A; 257.2; 279.8; 282.2, .6, .24; 291.12, .13; 297.9-12, .22; 301.1 (1995)

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