

POLICY: 704.4

STUDENT ACTIVITIES FUND

Revenue raised by students or from student activities shall be deposited and accounted for in the student activities fund. This revenue is the property of and shall be under the financial control of the Board. Students may use this revenue for purposes approved by the Superintendent or Executive Director of Financial Services.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the Board and under the specific control of the Superintendent or Executive Director of Financial Services. They will be deposited in a designated depository and will be disbursed and accounted for in accordance with the Uniform Financial Accounting for Iowa LEA's.

It shall be the responsibility of the Executive Director of Financial Services to keep student activity accounts up-to-date and complete.

Any unencumbered class or activity account balances will automatically revert to the activity fund miscellaneous account fund when a class graduates or an activity is discontinued.

Adopted: 02/02/01
Revised: 09/24/01, 12/15/09, 11/11/19, 08/09/21
Reviewed: 05/10/04, 1/25/16